

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

European Corporate Bond Fund, a Euro denominated sub fund of the Standard Life Investments Global SICAV, Class D Accumulation Shares (ISIN:LU0177497814). This fund is managed by Standard Life Investments (Mutual Funds) Limited.

Objectives and Investment Policy

The fund aims to provide long term growth from capital gains and the reinvestment of income generated by investing predominantly in European investment grade bonds.

The fund is actively managed by our investment teams who may invest in a wide range of bonds (e.g. corporate bonds including high yield bonds, government backed securities, overseas bonds, index-linked bonds, floating rate notes (FRNs) and asset backed securities (ABSs) and/or money market instruments) in order to take advantage of opportunities they have identified. Non euro denominated assets held in the fund will generally be hedged back to euros.

The fund may use derivatives to reduce risk or cost or to generate additional capital or income at low risk, or to meet its investment objective.

Any income, for example interest income, received by the fund will be reinvested.

Investors in the fund may buy and sell shares on any normal business day.

Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

Risk and Reward Profile



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes.

The lowest rating does not mean risk free.

The fund is rated as {3} because of the extent to which the following risk factors apply:

- (a) The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- (b) The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- (c) Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst

market participants. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The fund makes routine use of derivatives.

- (d) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes.

Charges

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

One off charges taken before or after you invest

Entry charge:	5,00%
Exit charge:	0,00%

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

Charges taken from the fund over a year

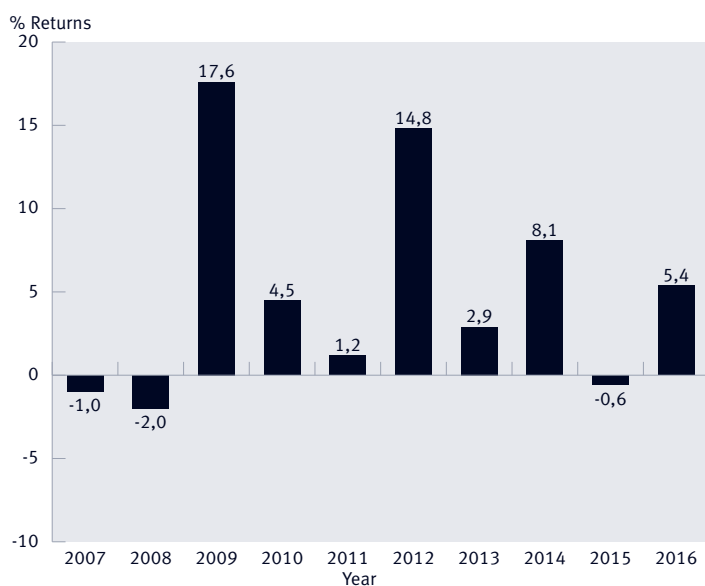
Ongoing charges:	0,54%
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Charges taken from the fund under certain specific conditions

Performance Fees:	None
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Past Performance

European Corporate Bond Fund, D Accumulation Shares, 31 December 2016



Source: Standard Life Investments

Practical Information

Depository: The Bank of New York Mellon (Luxembourg) S.A.

For further information about the Standard Life Investments Global SICAV ('SICAV') including the prospectus, annual report and accounts, half-yearly reports and the latest unit prices please visit www.standardlifeinvestments.com where documents may be obtained free of charge.

Details of the up to date remuneration policy are available at www.standardlifeinvestments.com and a paper copy will be available free of charge upon request at the registered office of the Company.

Tax legislation of the fund's home state may have an impact on the personal tax position of the investor.

Standard Life Investments (Mutual Funds) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure reflects the amount based on expenses for the year ending 31/12/2015. This figure may vary from year to year. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling in another collective investment undertaking.

A switching charge of 0,5% may apply in exceptional circumstances if you move your investment to another Standard Life Investments Global SICAV fund.

For more information about charges, please see the following sections in the Prospectus: Issuing and Company Charges; Redemption of Shares which is available at www.standardlifeinvestments.com.

Performance has been calculated over the stated period based on the share price of this share class. It does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.

Past performance is not a guide to future performance

The fund was launched in 2003. The share class was launched in 2003.

The performance of the share class is calculated in Euro.

Other share classes are available in the fund and further information can be found in the prospectus. The SICAV is an umbrella structure comprising a number of different sub-funds. This document is specific to the fund and share class stated at the top of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella.

The assets and liabilities of each sub-fund in the SICAV are segregated by law. This means that the assets in the fund invested in are held separately from the assets of other sub-funds and any claims made against other sub-funds will not affect your investment.

Investors may switch their shares in the fund for shares in another sub-fund within the SICAV. Please see the prospectus for more details.

The Standard Life Investments Global SICAV is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This Key Investor Information is accurate at 16/1/2017

Standard Life Investments Limited is registered in Scotland (SC123321) at 1 George Street Edinburgh EH2 2LL and is authorised and regulated by the Financial Conduct Authority.

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