

## SPECIFIC TERMS ON THE PROVISION OF NON-INDEPENDENT INVESTMENT ADVICE (THE TERMS)

### General

1. The Investment Advice (as defined in the Conditions of provision of investment advice (the Conditions)) provided under these Terms qualifies as non-independent advice (as clarified in more detail in the Conditions). When providing Investment Advice the Bank will analyse and consider the Financial Instruments issued and offered by the collective investment undertakings managed by entities related to the Bank (i.e. entities within Nordea group) only and no other Financial Instruments shall be considered by the Bank when providing Investment Advice.
2. More detailed information about the provision of the Investment Advice is provided in the Conditions which are available to view on the Bank's website <https://www.luminor.lt/en/information-investors-mifid#valid-documents>. Each time, prior to applying to the Bank with an application for a specific Investment Advice, the Client must review the Terms and the Conditions.
3. The Bank may provide services of the Investment Advice only subject to the collection of information about experience and knowledge, investment objectives, risk tolerance, financial ability to bear investment risk of the Client, therefore the Client must provide such information upon the Bank's request.
4. The Bank does not undertake to periodically review the suitability of the recommended financial instruments to the Client. In case the Investment Advice and (or) its suitability report provided to the Client indicates that the Client should seek the periodic review of the transaction entered in on a basis of such Investment Advice, the Client seeking a review should request this from the Bank on its own initiative.

### Automated suitability assessment

5. The Investment Advice made through the internet bank or in the branch is provided on an automated and standardised manner. The internet bank system and the software used in the Bank's branch includes a computer application, which assesses the information provided by the Client according to the mathematically based algorithms, which are created and approved in advance (hereinafter – the Application).
6. The Application assesses only the information which the Client provides through the internet bank or when filling the questionnaire at the Bank's branch when requesting provision of the Investment Advice, however it does not assess information which the Client provided to the Bank for any other purposes.
7. The Bank considers the Application to be a reliable and effective means for assessing financial instruments' suitability, because licenced experts of financial instruments markets have contributed to the Application's development. Since the Application operates automatically, contribution of particular employees of the Bank to provision of Investment Advice is very limited. Employees of the Bank perform only those actions which are necessary to maintain operation of the Application. However, employees of the Bank do not perform actions, concerning individual assessment of information provided by particular Client and (or) assessment of suitability of financial instruments. If the Client wishes to contact an employee of the Bank to consult on financial instruments, the Client must apply to the Bank's branch separately.