

AB DnB NORD Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2007

DnB NORD

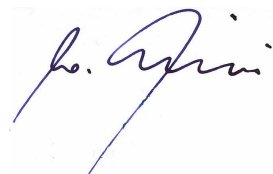
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 September 2007

LTL thou

	Bank	Financial group*
Interest income	339,172	363,064
Interest expense	165,673	182,154
<u>Net interest income</u>	<u>173,499</u>	<u>180,910</u>
Income on equity investments	1,312	2
Fee and commission income	51,663	54,098
Fee and commission expense	11,752	11,803
Realised profit (loss)	9,801	9,852
Unrealised profit (loss)	5,005	5,005
<u>Profit (loss) from main activities</u>	<u>229,528</u>	<u>238,064</u>
Other bank income	7,700	8,077
Operating expenses	106,182	110,199
Other bank expenses	21,504	22,803
Amortisation and depreciation	8,669	11,672
Expenses for specific provisions	4,030	4,459
Total income	414,653	440,098
Total expenses	317,810	343,090
<u>Profit (loss) before taxes</u>	<u>96,843</u>	<u>97,008</u>
Taxes	16,500	16,789
Minority profit	-	-
<u>Net profit (loss)</u>	<u>80,343</u>	<u>80,219</u>

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas ir UAB DnB NORD Investicijų valdymas



W. Schilli
President



J. Šaučiūnienė
Chief Accountant

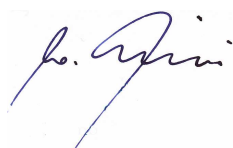
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK BALANCE SHEET

30 September 2007

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	296,322	296,325
Due from other banks and financial institutions	588,567	553,261
Trading securities	12,732	12,732
Derivative financial instruments	87,442	87,442
Loans	7,861,204	7,861,204
Finance lease receivables	-	661,181
Securities available-for-sale	606,273	607,344
Investments in subsidiaries	7,200	1,000
Intangible assets	7,452	8,034
Property and equipment	94,347	115,166
Other assets	13,818	69,729
Total assets	9,575,357	10,273,418
LIABILITIES		
Due to other banks and financial institutions	3,637,171	4,309,910
Derivative financial instruments	26,789	26,789
Due to customers	3,994,746	3,994,746
Debt securities in issue	905,560	905,560
Special and lending funds	9,222	9,222
Other liabilities	91,306	114,952
Subordinated loans	199,367	199,367
Total liabilities	8,864,161	9,560,546
SHAREHOLDER'S EQUITY		
Share capital	569,439	569,439
Retained earnings	139,239	140,731
Other reserves	2,518	2,702
Total shareholder's equity	711,196	712,872
Total liabilities and shareholders' equity	9,575,357	10,273,418

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas ir UAB DnB NORD Investicijų valdymas



W. Schilli
President



J. Šaučiūnienė
Chief Accountant

ASSETS QUALITY INFORMATION

30 September 2007
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	5,220.9	76.7	32.4
Collectively assessed loans (excluding payment cards)*	2,760.4	64.1	8.1
Total	7,981.3	140.8	40.5

* Mortgage loans to private individuals up to 0,5 LTL mio, consumer loans to private individuals up to 0,05 LTL mio, loans to farmers and SME up to 0,3 mio LTL

SPECIFIC PROVISIONS FOR LOANS AND ASSETS SOLD FOR CREDIT

30 September 2007

Ratios	Amount, LTL thou	Percentage
Specific provisions for loans	40,764	
Loans	7,883,128	
Specific provisions to total loans granted to customers ratio		0.52
Specific provisions for assets sold for credit	0	
Assets sold for credit	92	
Specific provisions for assets sold for credit to all assets sold for credit		0

INFORMATION ON COMPLIANCE WITH MAXIMUM EXPOSURE AND LARGE EXPOSURE RATIOS

30 September 2007
(percent)

Ratio	Ratio set by Bank of Lithuania	Actual ratio
Maximum exposure	25	Complies with the ratio
Large Exposure	800	139.79

* Instead of the actual amount "complied with" will be indicated.
In case it is not complied with, the customer name and amount in percent will be indicated.

AB DnB NORD Bankas

INFORMATION ON THE IMPLEMENTATION OF BANK LIQUIDITY, CAPITAL ADEQUACY, AND OVERALL OPEN POSITION NORMATIVE

30 September 2007
(percent)

Name of the ratio	Normative according to the Bank of Lithuania	Factual (quarterly, annual) amount
Liquidity	30	32.45
Capital adequacy	8	9.88
Overall open position	25	0.11
Maximum position in one currency (according to currencies)	15	Complies with the ratio

30 September 2007
(percent)

Return on equity (ROE)	18.1
Return on assets (ROA)	1.3

RATINGS OF INTERNATIONAL AGENCIES

17 August 2007

Fitch long-term debt rating	A / stable
Fitch short-term debt rating	F1
Fitch individual rating	C/D
Fitch support rating	1
Perspective	Stable

During the reporting quarter the bank performed its activity in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.