

AB DnB NORD Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2008

DnB NORD

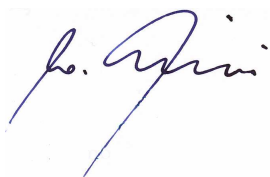
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 September 2008

LTL thou

	Bank	Financial group*
Interest income	555,159	597,597
Interest expense	(336,085)	(367,731)
<u>Net interest income</u>	<u>219,074</u>	<u>229,866</u>
Fee and commission income	62,601	65,196
Fee and commission expense	(13,688)	(13,712)
<u>Net interest fee and commission income</u>	<u>267,987</u>	<u>281,350</u>
Net gain on operations with securities and derivative financial instruments	6,269	5,799
Net foreign exchange gain	11,043	11,744
Impairment losses and provisions	(26,703)	(29,220)
Other bank income	4,322	4,789
Administrative and other operating expenses	(149,196)	(159,464)
<u>Profit before taxes</u>	<u>113,722</u>	<u>114,998</u>
Income tax	(14,944)	(15,470)
<u>Net profit for the period</u>	<u>98,778</u>	<u>99,528</u>

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas and UAB DnB NORD Investicijų Valdymas



W. Schilli
 President



L. Sorakaitė
 Acting Chief Accountant

ASSETS QUALITY INFORMATION

30 September 2008
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	6,787.9	221.5	58.7
Collectively assessed loans (excluding payment cards)*	4,310.9	179.0	21.1
Total	11,098.8	400.5	79.8

* Mortgage loans to private individuals up to 0.5 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and SME up to 0.3 mio LTL

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 September 2008

Ratios	Amount LTL thou	Percentage
Specific provisions for loans	80,902	
Gross loans to customers	11,194,248	
Specific provisions to total loans granted to customers ratio		0.72
Specific provisions for other assets	927	
Other assets	17,260	
Specific provisions for other assets to all other assets		5.37

**INFORMATION ON COMPLIANCE WITH MAXIMUM EXPOSURE
AND LARGE EXPOSURE RATIOS**

30 September 2008
(percent)

Ratio	Ratio set by Bank of Lithuania	Actual ratio
Maximum exposure	25	Complies with the ratio
Large Exposure	800	94.61

* Instead of the actual amount "complied with" will be indicated.
In case it is not complied with, the customer name and amount in percent will be indicated.

AB DnB NORD Bankas

INFORMATION ON THE IMPLEMENTATION OF BANK LIQUIDITY CAPITAL ADEQUACY AND OVERALL OPEN POSITION NORMATIVE

30 September 2008
(percent)

Name of the ratio	Normative according to the Bank of Lithuania	Factual data
Liquidity	30	32.94
Capital adequacy	8	11.03
Overall open position	25	10.01
Maximum position in one currency (according to currencies)	15	Complies with the ratio

30 September 2008
(percent)

Return on equity (ROE)	15.5
Return on assets (ROA)	1.1

CREDIT RATINGS

30 September 2008

Fitch Ratings' long-term borrowing rating	A
Fitch Ratings' short-term borrowing rating	F1
Fitch Ratings' individual rating	C/D
Fitch Ratings' support rating	1
Outlook	Stable

During the reporting quarter AB DnB NORD Bankas performed its activity in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.
