

AB DnB NORD Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2009

DnB NORD

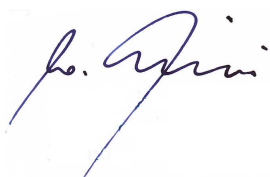
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 September 2009

LTL thou

	Bank	Financial group*
Interest income	484,187	512,873
Interest expense	(279,860)	(298,575)
<u>Net interest income</u>	<u>204,327</u>	<u>214,298</u>
Fee and commission income	54,507	54,777
Fee and commission expense	(12,188)	(12,287)
<u>Net interest fee and commission income</u>	<u>246,646</u>	<u>256,788</u>
Net gain on operations with securities and derivative financial instruments	74,845	73,654
Net foreign exchange result	3,177	3,116
Impairment losses and provisions	(490,761)	(503,810)
Other income	4,537	4,989
Personnel expenses	(61,607)	(62,980)
Depreciation and amortisation	(12,735)	(15,449)
Other administrative expenses	(62,236)	(67,908)
<u>Profit (loss) before taxes</u>	<u>(298,134)</u>	<u>(311,600)</u>
Income tax	60,906	60,259
<u>Net profit (loss) for the period</u>	<u>(237,228)</u>	<u>(251,341)</u>

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DnB NORD Lizingas and UAB DnB NORD Investicijų valdymas



W. Schilli
President



J. Šaučiūnienė
Chief Accountant

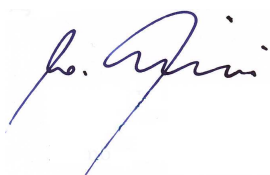
AB DnB NORD Bankas
THE FINANCIAL GROUP AND BANK BALANCE SHEET

30 September 2009

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	412,465	412,465
Due from banks	183,868	183,869
Trading securities	88,879	88,879
Securities designated at fair value through profit or loss	389,103	389,103
Derivative financial instruments	84,252	84,252
Securities available-for-sale	542,234	546,677
Loans and advances to customers	10,523,324	10,388,798
Finance lease receivables	-	608,258
Investments in subsidiaries	9,910	3,710
Property, plant and equipment	110,608	120,615
Intangible assets	7,436	7,757
Deferred income tax asset	62,694	63,104
Other assets	8,317	87,416
Total assets	12,423,090	12,984,903
LIABILITIES		
Due to banks	6,381,728	7,161,970
Derivative financial instruments	97,281	97,281
Due to customers	3,712,783	3,600,925
Debt securities in issue	806,967	806,967
Current income tax liabilities	6,664	6,954
Deferred income tax liabilities	-	47
Subordinated loans	405,191	405,191
Provisions	100,629	404
Other liabilities	40,128	46,093
Total liabilities	11,551,371	12,125,832
SHAREHOLDERS' EQUITY		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	(170,024)	(182,841)
Reserves	102,149	102,318
Total shareholders' equity	871,719	859,071
Total liabilities and equity	12,423,090	12,984,903

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 President



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 Chief Accountant

ASSETS QUALITY INFORMATION

30 September 2009
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	6,699.7	2,209.8	372.8
Collectively assessed loans (excluding payment cards)*	4,199.4	601.6	125.2
Total	10,899.1	2,811.4	498.0

* Mortgage loans to private individuals up to 0,5 LTL mio consumer loans to private individuals up to 0,05 LTL mio loans to farmers and SME up to 0,3 mio LTL

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 September 2009

Ratios	Amount LTL thou	Percentage
Specific provisions for loans	510,021	
Gross loans to customers	11,033,345	
Specific provisions to total loans granted to customers ratio		4.62
Specific provisions for other assets	935	
Other assets	71,946	
Specific provisions for other assets to all other assets		1.30

INFORMATION ON COMPLIANCE WITH MAXIMUM EXPOSURE AND LARGE EXPOSURE RATIOS

30 September 2009
(percent)

Ratio	Ratio set by Bank of Lithuania	Actual ratio
Maximum exposure	25	Complies with the ratio
Large Exposure	800	76.15

* Instead of the actual amount "complied with" will be indicated.
In case it is not complied with the customer name and amount in percent will be indicated.

AB DnB NORD Bankas

INFORMATION ON THE IMPLEMENTATION OF BANK LIQUIDITY CAPITAL ADEQUACY AND OVERALL OPEN POSITION NORMATIVE

30 September 2009
(percent)

Name of the ratio	Normative according to the Bank of Lithuania	Factual (quarterly annual) amount
Liquidity	30	36.12
Capital adequacy	8	11.88
Overall open position	25	0.63
Maximum position in one currency (according to currencies)	15	Complies with the ratio

30 September 2009
(percent)

Return on equity (ROE)	-35.8
Return on assets (ROA)	-2.5

RATINGS OF FITCHRATINGS

30 September 2009

Long-term debt rating	A
Short-term debt rating	F1
Individual rating	D/E
Support rating	1
Outlook	Negative

During the reporting quarter the bank performed its activity in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.