

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2013



30 September 2013

LTL thou

	Bank	Financial group*
	_____	_____
Interest income	212,104	219,342
Interest expense	(57,048)	(57,050)
<u>Net interest income</u>	<u>155,056</u>	<u>162,292</u>
Fee and commission income	87,947	86,897
Fee and commission expense	(17,599)	(17,584)
<u>Net interest fee and commission income</u>	<u>225,404</u>	<u>231,605</u>
Net gain on operations with securities and derivative financial instruments	(2,333)	(5,149)
Net foreign exchange result	26,698	26,625
Impairment losses and provisions	(9,857)	(14,920)
Other income	14,068	16,267
Personnel expenses	(80,459)	(81,139)
Depreciation and amortisation	(8,851)	(8,875)
Other administrative expenses	(128,295)	(129,286)
<u>Profit (loss) before taxes</u>	<u>36,375</u>	<u>35,128</u>
Income tax	(2)	(290)
<u>Net profit (loss) for the period</u>	<u>36,373</u>	<u>34,838</u>
Profit (loss) attributable to:		
Equity holders of the parent	36,373	34,838

* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

30 September 2013
LTL thou

	Bank	Financial group*
	<hr/>	<hr/>
<u>Profit (loss) for the period</u>	<u>36,373</u>	<u>34,838</u>
Other comprehensive income (expenses), net of tax available for sale assets revaluation	-	-
Total other comprehensive income, net of tax	-	-
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>36,373</u>	<u>34,838</u>
Attributable to:	36,373	34,838
Equity holders of the parent		

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas



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Chief Accountant

STATEMENT OF FINANCIAL POSITIONS

30 September 2013

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	407,270	407,270
Due from banks	1,025,073	1,025,073
Financial assets held for trading	36,842	36,842
Financial assets designated at fair value through profit or loss	679,581	685,745
Derivative financial instruments	11,761	11,761
Financial assets – available for-sale	-	-
Loans and advances to customers	9,381,801	9,055,446
Finance lease receivables	-	333,041
Investments in subsidiaries	221,567	144,134
Property plant and equipment	84,948	85,175
Intangible assets	10,675	10,693
Deferred income tax asset	29,804	29,804
Other assets	77,629	99,204
Non-current assets and disposal groups held for sale	4,377	4,377
Total assets	11,971,328	11,928,565
LIABILITIES AND EQUITY		
Due to banks	4,053,324	4,053,324
Derivative financial instruments	23,402	23,402
Due to customers	6,309,133	6,307,055
Debt securities in issue	55,172	55,172
Subordinated loans	-	-
Provisions	47,608	1,502
Other liabilities	49,336	54,711
Total liabilities	10,537,975	10,495,166
Equity attributable to equity holders of parent		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	123,860	123,706
Reserves	369,899	370,099
Total shareholders' equity	1,433,353	1,433,399
Total liabilities and equity	11,971,328	11,928,565

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ASSETS QUALITY INFORMATION

30 September 2013
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	5,785.1	1,475.4	517.4
Collectively assessed loans*	4,167.6	559.6	63.9
Total	9,952.7	2,035.0	581.3

* Mortgage loans to private individuals up to 1 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and business customers up to 1 mio LTL.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 September 2013

Ratios	Amount in LTL thou	Percentage
Specific provisions for loans	645,643	
Gross loans to customers	10,027,444	
Specific provisions to total loans granted to customers ratio		6.4
Specific provisions for other assets	1,635	
Other assets	109,068	
Specific provisions for other assets to all other assets		1.5

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES
30 September 2013
(percent)

Name of the ratio	Factual (quarterly annual) amount
Liquidity	37.72
Capital adequacy	15.09
Overall open position	0.26
Maximum position in one currency (USD)	0.23
Maximum exposure	< = 25 pct. 14.03
	< = 75 pct. (for subsidiaries) 52.50
Liquidity buffer covers net funding gap under stressed market conditions according to possible scenario during survival period (expressed as the number of times)	4.2

30 September 2013
(percent)

Return on equity (ROE)	3.4
Return on assets (ROA)	0.4

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About the bank – financial reports – ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.