

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

IV quarter

2013



THE FINANCIAL GROUP AND BANK INCOME STATEMENT

31 December 2013

LTL thou

	Bank	Financial group*
	_____	_____
Interest income	280,534	290,424
Interest expense	(74,427)	(74,430)
<u>Net interest income</u>	<u>206,107</u>	<u>215,994</u>
Fee and commission income	120,360	118,752
Fee and commission expense	(24,853)	(24,867)
<u>Net interest fee and commission income</u>	<u>301,614</u>	<u>309,879</u>
Net gain on operations with securities and derivative financial instruments	(9,404)	(12,206)
Net foreign exchange result	41,286	41,170
Impairment losses and provisions	7,849	2,608
Other income	20,431	24,290
Personnel expenses	(112,098)	(113,152)
Depreciation and amortisation	(11,735)	(11,761)
Other administrative expenses	(176,826)	(178,298)
<u>Profit (loss) before taxes</u>	<u>61,117</u>	<u>62,530</u>
Income tax	(4,002)	(4,332)
<u>Net profit (loss) for the period</u>	<u>57,115</u>	<u>58,198</u>
Profit (loss) attributable to:		
Equity holders of the parent	57,115	58,198

* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

31 December 2013
LTL thou

	Bank	Financial group*
<u>Profit (loss) for the period</u>	<u>57,115</u>	<u>58,198</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	-	-
Total other comprehensive income to be reclassified to profit or loss in subsequent periods :	-	-
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>57,115</u>	<u>58,198</u>
Attributable to:	57,115	58,198
Equity holders of the parent		

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas



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Chief Accountant

STATEMENT OF FINANCIAL POSITIONS

31 December 2013

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	482,885	482,885
Due from banks	845,584	845,584
Financial assets held for trading	53,506	53,506
Financial assets designated at fair value through profit or loss	816,477	822,980
Derivative financial instruments	12,525	12,525
Financial assets – available for-sale	-	-
Loans and advances to customers	9,395,223	9,055,153
Finance lease receivables	-	351,657
Investments in subsidiaries	237,756	160,323
Property plant and equipment	84,984	85,196
Intangible assets	11,758	11,790
Deferred income tax asset	25,804	25,804
Other assets	66,465	86,327
Non-current assets and disposal groups held for sale	3,544	3,544
Total assets	12,036,511	11,997 274
LIABILITIES AND EQUITY		
Due to banks	4,200,763	4,200,763
Derivative financial instruments	21,224	21,224
Due to customers	6,256,532	6,255,045
Debt securities in issue	13,464	13,464
Subordinated loans	-	-
Provisions	49,056	4,586
Other liabilities	41,377	45,433
Total liabilities	10,582,416	10,540 515
Equity attributable to equity holders of parent		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	144,602	147,066
Reserves	369,899	370,099
Total shareholders' equity	1,454,095	1,456,759
Total liabilities and equity	12,036,511	11,997,274

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ASSETS QUALITY INFORMATION

31 December 2013
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	5,707.7	1,330.3	477.2
Collectively assessed loans*	4,212.5	502.7	56.3
Total	9,920.2	1,833.0	533.5

* Mortgage loans to private individuals up to 1 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and business customers up to 1 mio LTL.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 December 2013

Ratios	Amount in LTL thou	Percentage
Specific provisions for loans	596,016	
Gross loans to customers	9,991,239	
Specific provisions to total loans granted to customers ratio		6.0
Specific provisions for other assets	138	
Other assets	92,407	
Specific provisions for other assets to all other assets		0.1

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES
31 December 2013
(percent)

Name of the ratio	Factual (quarterly annual) amount
Liquidity	39.02
Capital adequacy	15.41
Overall open position	0.26
Maximum position in one currency (LVL)	0.18
Maximum exposure	< = 25 pct. 14.52
	< = 75 pct. (for subsidiaries) 52.54
Liquidity buffer covers net funding gap under stressed market conditions according to possible scenario during survival period (expressed as the number of times)	3.27

31 December 2013
(percent)

Return on equity (ROE)	4.0
Return on assets (ROA)	0.5

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.lt in the section About the bank – financial reports – ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.