

# **AB DNB Bankas Financial Statements**

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(in accordance with BoL requirements)

I quarter

2013



31 March 2013

LTL thou

	Bank	Financial group*
	_____	_____
Interest income	70,838	73,371
Interest expense	(19,860)	(19,861)
<b><u>Net interest income</u></b>	<b><u>50,978</u></b>	<b><u>53,510</u></b>
Fee and commission income	26,173	26,008
Fee and commission expense	(5,156)	(5,097)
<b><u>Net interest fee and commission income</u></b>	<b><u>71,995</u></b>	<b><u>74,421</u></b>
Net gain on operations with securities and derivative financial instruments	7,121	3,010
Net foreign exchange result	1,683	3,127
Impairment losses and provisions	1,503	(5,329)
Other income	5,938	6,354
Personnel expenses	(27,753)	(27,992)
Depreciation and amortisation	(2,991)	(3,000)
Other administrative expenses	(44,220)	(44,546)
<b><u>Profit (loss) before taxes</u></b>	<b><u>13,276</u></b>	<b><u>6,045</u></b>
Income tax	-	(65)
<b><u>Net profit (loss) for the period</u></b>	<b><u>13,276</u></b>	<b><u>5,980</u></b>
<b>Profit (loss) attributable to:</b>		
Equity holders of the parent	13,276	5,980

\* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas



B. Lund  
President



J. Šaučiūnienė  
Chief Accountant

**AB DNB Bankas**  
**STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)**

	31 March 2013 LTL thou	
	Bank	Financial group*
	<hr/>	<hr/>
<b><u>Profit (loss) for the period</u></b>	<b><u>13,276</u></b>	<b><u>5,980</u></b>
Other comprehensive income (expenses), net of tax available for sale assets revaluation	-	-
Total other comprehensive income, net of tax	-	-
	<b><u>13,276</u></b>	<b><u>5,980</u></b>
<b><u>Total comprehensive income(expenses) for the period, net of tax</u></b>		
<b>Attributable to:</b>	13,276	5,980
Equity holders of the parent		

\* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas



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Chief Accountant

## STATEMENT OF FINANCIAL POSITIONS

31 March 2013

LTL thou

	Bank	Financial group*
<b>ASSETS</b>		
Cash and balances with central banks	436,919	436,919
Due from banks	993,698	993,698
Financial assets held for trading	42,964	42,964
Financial assets designated at fair value through profit or loss	704,159	711,889
Derivative financial instruments	18,133	18,133
Financial assets – available for-sale	982	982
Loans and advances to customers	8,918,460	8,627,280
Finance lease receivables	-	288,324
Investments in subsidiaries	201,225	123,792
Property plant and equipment	87,482	87,761
Intangible assets	9,925	9,935
Deferred income tax asset	29,804	29,804
Other assets	51,459	73,702
Non-current assets and disposal groups held for sale	10,215	10,215
<b>Total assets</b>	<b>11,505,425</b>	<b>11,455,398</b>
<b>LIABILITIES AND EQUITY</b>		
Due to banks	3,940,698	3,940,698
Derivative financial instruments	21,772	21,772
Due to customers	5,957,615	5,953,082
Debt securities in issue	70,377	70,377
Subordinated loans	-	-
Provisions	47,647	1,298
Other liabilities	57,060	63,630
<b>Total liabilities</b>	<b>10,095,169</b>	<b>10,050,857</b>
<b>Equity attributable to equity holders of parent</b>		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	100,763	94,848
Reserves	369,899	370,099
<b>Total shareholders' equity</b>	<b>1,410,256</b>	<b>1,404,541</b>
<b>Total liabilities and equity</b>	<b>11,505,425</b>	<b>11,455,398</b>

\*Financial group includes the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų, valdymas



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ASSETS QUALITY INFORMATION

31 March 2013  
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	5,609.8	1,712.0	579.6
Collectively assessed loans (excluding payment cards)*	3,958.5	591.3	68.1
<b>Total</b>	<b>9,568.3</b>	<b>2,303.3</b>	<b>647.7</b>

- Mortgage loans to private individuals up to 0,5 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and SME up to 0.3 mio LTL.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 March 2013

Ratios	Amount in LTL thou	Percentage
Specific provisions for loans	700,769	
Gross loans to customers	9,619,229	
Specific provisions to total loans granted to customers ratio		7.3
Specific provisions for other assets	1,637	
Other assets	93,115	
Specific provisions for other assets to all other assets		1.8

**INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES**  
**31 March 2013**  
**(percent)**

Name of the ratio	Factual (quarterly annual) amount
Liquidity	42.07
Capital adequacy	15.76
Overall open position	0.08
Maximum position in one currency (USD)	0.03
Maximum exposure	< = 25 pct. 17.24
	< = 75 pct. (for subsidiaries) 52.47
Liquidity buffer covers net funding gap under stressed market conditions according to possible scenario during survival period (expressed as the number of times)	4.2

**31 March 2013**  
**(percent)**

Return on equity (ROE)	3.8
Return on assets (ROA)	0.5

**RATINGS**

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website [www.dnb.lt](http://www.dnb.lt) in the section About the bank – financial reports – ratings.

**During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.**