

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

II quarter

2015



30 June 2015

EUR thou

	Bank	Financial group*
Interest income	37,801	39,183
Interest expense	(8,009)	(8,009)
<u>Net interest income</u>	<u>29,792</u>	<u>31,174</u>
Fee and commission income	15,905	16,117
Fee and commission expense	(3,982)	(4,002)
<u>Net interest fee and commission income</u>	<u>41,715</u>	<u>43,289</u>
Net gain on operations with securities, derivative financial instruments and foreign exchange	4,235	3,673
Impairment losses and provisions	(4,828)	(4,791)
Other income	1,063	1,672
Personnel expenses	(14,142)	(14,561)
Depreciation and amortisation	(2,021)	(2,281)
Other administrative expenses	(17,446)	(18,821)
<u>Profit (loss) before taxes</u>	<u>8,576</u>	<u>8,180</u>
Income tax	(1,903)	(1,973)
<u>Net profit (loss) for the period</u>	<u>6,673</u>	<u>6,207</u>
Profit (loss) attributable to:		
Equity holders of the parent	6,673	6,207

* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrius.



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

30 June 2015
 EUR thou

	Bank	Financial group*
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<u>Profit (loss) for the period</u>	<u>6,673</u>	<u>6,207</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	-	-
Total other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>6,673</u>	<u>6,207</u>
Attributable to:		
Equity holders of the parent	6,673	6,207

* Financial group include the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas, UAB Intractus group and UAB Industrious



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STATEMENT OF FINANCIAL POSITIONS

30 June 2015

EUR thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	105,089	105,089
Due from banks and other credit institutions	674,145	674,145
Financial assets held for trading	24,871	24,871
Financial assets designated at fair value through profit or loss	57,905	58,866
Derivative financial instruments	4,318	4,318
Loans and advances to customers	2,900,408	2,750,582
Finance lease receivables	-	129,943
Investments in subsidiaries	71,442	892
Investment in an associate	592	592
Investment property	36	76,414
Property plant and equipment	23,931	23,973
Intangible assets	3,386	4,632
Deferred income tax asset	4,068	4,068
Other assets	7,688	13,427
Non-current assets and disposal groups held for sale	103	2,673
Total assets	3,877,982	3,874,485
LIABILITIES AND EQUITY		
Due to banks and other credit institutions	1,247,076	1,247,076
Derivative financial instruments	4,878	4,878
Due to customers	2,169,555	2,167,750
Debt securities in issue	-	-
Provisions	10,732	615
Other liabilities	11,616	16,478
Total liabilities	3,443,857	3,436,797
Equity attributable to equity holders of parent		
Ordinary shares	190,205	190,205
Share premium	81,942	81,942
Retained earnings	50,450	53,955
Reserves	111,528	111,586
Total shareholders' equity	434,125	437,688
Total liabilities and equity	3,877,982	3,874,485

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ASSETS QUALITY INFORMATION

30 June 2015
(EUR mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	2,219.5	278.9	93.9
Collectively assessed loans*	1,409.3	50.9	13.4
Total	3,628.8	329.8	107.3

* Mortgage loans to private individuals up to 0. 289 EUR mio, consumer loans to private individuals up to 0.01 EUR mio, loans to farmers and business customers up to 0. 289 mio EUR.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 June 2015

Ratios	Amount in EUR thou	Percentage
Specific provisions for loans	125,089	
Gross loans to customers	3,025,497	
Specific provisions to total loans granted to customers ratio		4.1
Specific provisions for other assets	40	
Other assets	11,796	
Specific provisions for other assets to all other assets		0.3

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES
30 June 2015

(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	16.70
Liquidity coverage	152.80

30 June 2015
(percent)

Return on equity (ROE)	3.1
Return on assets (ROA)	0.3

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About the bank – financial reports – ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.