

# **AB DNB Bankas Financial Statements**

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(in accordance with BoL requirements)

I quarter

2016



31 March 2016

EUR thou

	Bank	Financial group*
Interest income	19,200	19,170
Interest expense	(2,759)	(2,760)
<b><u>Net interest income</u></b>	<b><u>16,441</u></b>	<b><u>16,410</u></b>
Fee and commission income	7,965	8,561
Fee and commission expense	(1,820)	(1,820)
<b><u>Net interest fee and commission income</u></b>	<b><u>22,586</u></b>	<b><u>23,151</u></b>
Net gain on operations with securities, derivative financial instruments and foreign exchange	3,136	1,495
Impairment losses and provisions	(3,799)	(4,950)
Other income	2,032	2,449
Personnel expenses	(7,050)	(7,144)
Depreciation and amortisation	(787)	(916)
Other administrative expenses	(8,800)	(9,679)
Profit (loss) before taxes	<b><u>7,318</u></b>	<b><u>4,406</u></b>
Income tax	(1,230)	(1,278)
<b><u>Net profit (loss) for the period</u></b>	<b><u>6,088</u></b>	<b><u>3,128</u></b>
<b>Profit (loss) attributable to:</b>	<b><u>6,088</u></b>	<b><u>3,128</u></b>

Equity holders of the parent

\* Financial group include the Bank and subsidiaries engaged in financial services activities: UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrious.



B. Lund  
President



J. Šaučiūnienė  
Chief Accountant

**AB DNB Bankas**  
**STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)**

	<b>31 March 2016</b>	
	EUR thou	
	<b>Bank</b>	<b>Financial group*</b>
<b><u>Profit (loss) for the period</u></b>	<b><u>6,088</u></b>	<b><u>3,128</u></b>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	10,700	10,700
<u>Total other comprehensive income to be reclassified to profit or loss in subsequent periods</u>	<u>10,700</u>	<u>10,700</u>
<b><u>Total comprehensive income(expenses) for the period, net of tax</u></b>	<b><u>16,788</u></b>	<b><u>13,828</u></b>
<b>Attributable to:</b>		
Equity holders of the parent	16,788	13,828

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## STATEMENT OF FINANCIAL POSITIONS

31 March 2016

EUR thou

	Bank	Financial group*
<b>ASSETS</b>		
Cash and balances with central banks	128,118	128,118
Due from banks and other credit institutions	783,070	783,070
Financial assets held for trading	19,007	19,007
Financial assets designated at fair value through profit or loss	77,862	79,165
Derivative financial instruments	6,383	6,383
Available for sale financial assets	10,700	10,700
Loans and advances to customers	2,734,736	2,715,495
Finance lease receivables	146,032	146,032
Investments in subsidiaries	47,991	892
Investment property	1,579	54,601
Property, plant and equipment	18,477	18,478
Intangible assets	4,479	5,336
Deferred tax asset	4,147	4,147
Other assets	13,575	16,554
Non-current assets and disposal groups held for sale	29	5,162
<b>Total assets</b>	<b>3,996,185</b>	<b>3,993,140</b>
<b>LIABILITIES AND EQUITY</b>		
Due to banks and other credit institutions	1,213,444	1,213,444
Derivative financial instruments	7,586	7,586
Due to customers	2,285,158	2,279,241
Provisions	641	641
Current income tax liabilities	1,380	1,304
Other liabilities	22,539	26,456
<b>Total liabilities</b>	<b>3,530,748</b>	<b>3,528,672</b>
<b>Equity attributable to equity holders of parent</b>		
Ordinary shares	190,205	190,205
Share premium	81,942	81,942
Retained earnings	67,813	66,786
Reserves	125,477	125,535
<b>Total shareholders' equity</b>	<b>465,437</b>	<b>464,468</b>
<b>Total liabilities and equity</b>	<b>3,996,185</b>	<b>3,993,140</b>

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ASSETS QUALITY INFORMATION

31 March 2016  
(EUR mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Material assessed loans	2,124.3	234.2	84.6
Immaterial assessed loans*	1,566.3	48.5	9.8
Total	3,690.6	282.7	94.4

\* Mortgage loans to private individuals up to 0. 289 EUR mio, consumer loans to private individuals up to 0.01 EUR mio, loans to farmers and business customers up to 0. 289 mio EUR.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 March 2016

Ratios	Amount in EUR thou	Percentage
Specific provisions for loans	112,117	
Gross loans to customers	2,846,853	
Specific provisions to total loans granted to customers ratio		3.9
Specific provisions for other assets	40	
Other assets	17,762	
Specific provisions for other assets to all other assets		0.2

## AB DNB Bankas

### INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES 31 March 2016

(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	18.65
Liquidity coverage	152.32

31 March 2016  
(percent)

Return on equity (ROE)	5.3
Return on assets (ROA)	0.6

## RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website [www.dnb.it](http://www.dnb.it) in the section About the bank – financial reports – ratings.

**During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the legal acts and no sanctions were imposed on the bank.**