

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2016



30 September 2016

EUR thou

	Bank	Financial group*
Interest income	59,278	59,220
Interest expense	(7,803)	(7,804)
<u>Net interest income</u>	<u>51,475</u>	<u>51,416</u>
Fee and commission income	24,991	26,860
Fee and commission expense	(5,999)	(5,999)
<u>Net interest fee and commission income</u>	<u>70,467</u>	<u>72,277</u>
Net gain on operations with securities, derivative financial instruments and foreign exchange	9,193	7,548
Impairment losses and provisions	(10,826)	(14,233)
Other income	7,646	8,008
Personnel expenses	(19,441)	(19,696)
Depreciation and amortisation	(2,533)	(2,920)
Other administrative expenses	(25,489)	(27,658)
Profit (loss) before taxes	<u>29,017</u>	<u>23,326</u>
Income tax	(2,871)	(3,014)
<u>Net profit (loss) for the period</u>	<u>26,146</u>	<u>20,312</u>
Profit (loss) attributable to:		
Equity holders of the parent	26,146	20,312

* Financial group include the Bank and subsidiaries engaged in financial services activities: UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrious.



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

30 September 2016
 EUR thou

	Bank	Financial group*
	<hr/>	<hr/>
<u>Profit (loss) for the period</u>	<u>26,146</u>	<u>20,312</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	-	-
<u>Total other comprehensive income to be reclassified to profit or loss in subsequent periods</u>	-	-
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>26,146</u>	<u>20,312</u>
Attributable to:		
Equity holders of the parent	26,146	20,312

* Financial group include the Bank and subsidiaries engaged in financial services activities: UAB DNB Investicijų valdymas, UAB Intractus group and UAB Industrious.



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STATEMENT OF FINANCIAL POSITIONS

30 September 2016

EUR thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	106,999	106,999
Due from banks and other credit institutions	778,491	778,491
Financial assets held for trading	21,006	21,006
Financial assets designated at fair value through profit or loss	98,261	99,523
Derivative financial instruments	10,760	10,760
Available for sale financial assets	2,265	2,265
Loans and advances to customers	2,890,952	2,882,487
Finance lease receivables	162,059	162,059
Investments in subsidiaries	47,991	892
Investment property	-	42,904
Property, plant and equipment	13,801	13,802
Intangible assets	4,221	4,820
Deferred tax asset	2,987	2,987
Other assets	16,483	17,234
Non-current assets and disposal groups held for sale	29	29
Total assets	4,156,305	4,146,258
LIABILITIES AND EQUITY		
Due to banks and other credit institutions	1,251,353	1,251,353
Derivative financial instruments	9,010	9,010
Due to customers	2,404,373	2,396,976
Provisions	296	296
Current income tax liabilities	13	13
Other liabilities	16,465	17,658
Total liabilities	3,681,510	3,675,306
Equity attributable to equity holders of parent		
Ordinary shares	190,205	190,205
Share premium	81,942	81,942
Retained earnings	87,871	83,970
Reserves	114,777	114,835
Total shareholders' equity	474,795	470,952
Total liabilities and equity	4,156,305	4,146,258

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ASSETS QUALITY INFORMATION

30 September 2016
(EUR mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Material assessed loans	2,237.3	230.6	84.2
Immaterial assessed loans*	1,656.9	44.3	8.7
Total	3,894.2	274.9	92.9

* Mortgage loans to private individuals up to 0. 289 EUR mio, consumer loans to private individuals up to 0.01 EUR mio, loans to farmers and business customers up to 0. 289 mio EUR.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 September 2016

Ratios	Amount in EUR thou	Percentage
Specific provisions for loans	107,107	
Gross loans to customers	2,998,059	
Specific provisions to total loans granted to customers ratio		3.6
Specific provisions for other assets	0	
Other assets	19,499	
Specific provisions for other assets to all other assets	0	0

AB DNB Bankas

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES 30 September 2016

(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	17.79
Liquidity coverage	162.96

30 September 2016
(percent)

Return on equity (ROE)	7.5
Return on assets (ROA)	0.9

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About us – Financial Reports and Ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the legal acts and no sanctions were imposed on the bank.