

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

I quarter

2017



31 March 2017

EUR thou

	Bank	Financial group*
Interest income	19,078	19,068
Interest expense	(2,473)	(2,474)
Net interest income	16,605	16,594
Fee and commission income	9,414	10,214
Fee and commission expense	(2,129)	(2,188)
Net interest fee and commission income	23,890	24,620
Net gain on operations with securities, derivative financial instruments and foreign exchange	3,543	2,292
Impairment losses and provisions	(1,324)	(1,622)
Other income	1,277	1,579
Personnel expenses	(6,440)	(6,557)
Depreciation and amortisation	(954)	(1,083)
Other administrative expenses	(8,450)	(8,704)
Profit (loss) before taxes	11,542	10,525
Income tax	(1,221)	(1,286)
Net profit (loss) for the period	10,321	9,239
Profit (loss) attributable to:		
Equity holders of the parent	10,321	9,239

* Financial group include the Bank and subsidiaries engaged in financial services activities: UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrious.



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

	31 March 2017 EUR thou	
	<u>Bank</u>	<u>Financial group*</u>
<u>Profit (loss) for the period</u>	<u>10,321</u>	<u>9,239</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	333	333
<u>Reclassification adjustments to the income statement</u>	<u>(193)</u>	<u>(193)</u>
Other comprehensive income (expenses) not to be reclassified to profit or loss in subsequent periods :	-	-
<u>Total other comprehensive income(expenses)</u>	<u>140</u>	<u>140</u>
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>10,461</u>	<u>9,379</u>
Attributable to:		
Equity holders of the parent	10,461	9,379

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AB DNB Bankas
STATEMENT OF FINANCIAL POSITIONS

31 March 2017
 EUR thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	156,611	156,611
Due from banks and other credit institutions	704,084	704,084
Financial assets held for trading	9,034	9,034
Financial assets designated at fair value through profit or loss	86,950	88,074
Derivative financial instruments	6,247	6,247
Available for sale financial assets	2,894	2,894
Loans and advances to customers	2,794,760	2,791,631
Finance lease receivables	163,629	163,629
Investments in subsidiaries	41,291	892
Investment property	-	28,270
Property, plant and equipment	14,495	14,495
Intangible assets	4,024	4,367
Deferred tax asset	3,937	3,937
Other assets	14,546	15,574
Non-current assets and disposal groups held for sale	29	7,485
Total assets	4,002,531	3,997,224
LIABILITIES AND EQUITY		
Due to banks and other credit institutions	984,882	984,882
Derivative financial instruments	6,488	6,488
Due to customers	2,511,087	2,502,411
Provisions	296	296
Current income tax liabilities	2,137	2,071
Other liabilities	15,540	18,234
Total liabilities	3,520,430	3,514,382
Equity attributable to equity holders of parent		
Ordinary shares	190,205	190,205
Share premium	81,942	81,942
Retained earnings	90,567	91,250
Reserves	119,387	119,445
Total shareholders' equity	482,101	482,842
Total liabilities and equity	4,002,531	3,997,224

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ASSETS QUALITY INFORMATION

31 March 2017
(EUR mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Material assessed loans	1,994.4	211.9	76.1
Immaterial assessed loans*	1,714.0	41.7	8.4
Total	3,708.4	253.6	84.5

* Mortgage loans to private individuals up to 0. 289 EUR mio, consumer loans to private individuals up to 0.01 EUR mio, loans to farmers and business customers up to 0. 289 mio EUR.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 March 2017

Ratios	Amount in EUR thou	Percentage
Specific provisions for loans	99,344	
Gross loans to customers	2,894,104	
Specific provisions to total loans granted to customers ratio		3.4
Specific provisions for other assets	0	
Other assets	18,483	
Specific provisions for other assets to all other assets		0

AB DNB Bankas

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES 31 March 2017

(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	19.16
Liquidity coverage	183.48

31 March 2017
(percent)

Return on equity (ROE)	8.7
Return on assets (ROA)	1.0

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About us – Financial Reports and Ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the legal acts and no sanctions were imposed on the bank.