
AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

III quarter

2017

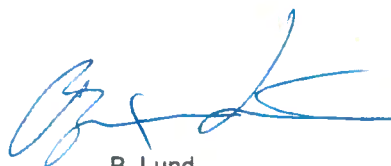


AB DNB Bankas
THE FINANCIAL GROUP AND BANK INCOME STATEMENT

30 September 2017
EUR thou

	Bank	Financial group*
Interest income	57,956	57,929
Interest expense	(7,433)	(7,434)
<u>Net interest income</u>	<u>50,523</u>	<u>50,495</u>
Fee and commission income	29,770	31,815
Fee and commission expense	(6,967)	(6,967)
<u>Net interest fee and commission income</u>	<u>73,326</u>	<u>75,343</u>
Net gain on operations with securities, derivative financial instruments and foreign exchange	5,092	3,830
Impairment losses and provisions	(40,290)	(42,619)
Other income	3,468	3,702
Personnel expenses	(20,585)	(20,838)
Depreciation and amortisation	(2,783)	(3,168)
Other administrative expenses	(34,213)	(35,068)
Profit (loss) before taxes	<u>(15,985)</u>	<u>(18,818)</u>
Income tax	(3,195)	(3,370)
<u>Net profit (loss) for the period</u>	<u>(19,180)</u>	<u>(22,188)</u>
Profit (loss) attributable to:		
Equity holders of the parent	(19,180)	(22,188)

* Financial group include the Bank and subsidiaries engaged in financial services activities: UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrious.



B. Lund
President

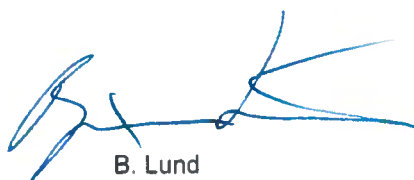


J. Šaučiūniene
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

	30 September 2017	
	EUR thou	
	Bank	Financial group*
<u>Profit (loss) for the period</u>	<u>(19,180)</u>	<u>(22,188)</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	285	285
<u>Reclassification adjustments to the income statement</u>	<u>(193)</u>	<u>(193)</u>
Other comprehensive income (expenses) not to be reclassified to profit or loss in subsequent periods :	-	-
<u>Total other comprehensive income(expenses)</u>	<u>92</u>	<u>92</u>
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>(19,088)</u>	<u>(22,096)</u>
Attributable to:		
Equity holders of the parent	(19,088)	(22,096)

* Financial group include the Bank and subsidiaries engaged in financial services activities: UAB DNB Investicijų valdymas, UAB Intractus group and UAB Industrious.



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AB DNB Bankas
STATEMENT OF FINANCIAL POSITIONS

30 September 2017
EUR thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	698,876	698,876
Due from banks and other credit institutions	404,303	404,303
Financial assets held for trading	1,293	1,293
Financial assets designated at fair value through profit or loss	84,450	85,865
Derivative financial instruments	6,495	6,495
Available for sale financial assets	47,360	47,360
Loans and advances to customers	2,895,955	2,895,955
Finance lease receivables	175,104	175,104
Investments in subsidiaries	41,291	892
Investment property	-	22,505
Property, plant and equipment	13,466	13,466
Intangible assets	3,562	3,648
Deferred tax asset	2,367	2,367
Other assets	21,391	22,847
Non-current assets and disposal groups held for sale	29	949
Total assets	4,395,942	4,381,925
LIABILITIES AND EQUITY		
Due to banks and other credit institutions	993,818	993,818
Derivative financial instruments	6,997	6,997
Due to customers	2,652,235	2,638,252
Provisions	168	168
Current income tax liabilities	2,003	2,055
Other liabilities	29,906	30,958
Total liabilities	3,685,127	3,672,248
Equity attributable to equity holders of parent		
Ordinary shares	190,205	190,205
Share premium	81,942	81,942
Retained earnings	61,066	59,870
Reserves	377,602	377,660
Total shareholders' equity	710,815	709,677
Total liabilities and equity	4,395,942	4,381,925

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ASSETS QUALITY INFORMATION

30 September 2017
(EUR mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Material assessed loans	1,487.5	181.3	65.0
Immaterial assessed loans*	1,801.6	40.6	7.2
Total	3,289.1	221.9	72.2

* Mortgage loans to private individuals up to 0. 289 EUR mio, consumer loans to private individuals up to 0.01 EUR mio, loans to farmers and business customers up to 0. 289 mio EUR.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

30 September 2017

Ratios	Amount in EUR thou	Percentage
Specific provisions for loans	84,537	
Gross loans to customers	2,980,492	
Specific provisions to total loans granted to customers ratio		2.8
Specific provisions for other assets	0	
Other assets	23,758	
Specific provisions for other assets to all other assets		0

AB DNB Bankas

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES 30 September 2017 (percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	27.84
Liquidity coverage	202.33

	30 September 2017 (percent)
Return on equity (ROE)	-4.3
Return on assets (ROA)	-0.6

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About us – Financial Reports and Ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the legal acts and no sanctions were imposed on the bank.