

AB DNB Bankas Financial Statements

(in accordance with BoL requirements)

IV quarter

2014



31 December 2014

LTL thou

	Bank	Financial group*
	_____	_____
Interest income	284,400	291,482
Interest expense	(64,529)	(64,532)
<u>Net interest income</u>	<u>219,871</u>	<u>226,950</u>
Fee and commission income	126,664	126,467
Fee and commission expense	(29,286)	(29,451)
<u>Net interest fee and commission income</u>	<u>317,249</u>	<u>323,966</u>
Net gain on operations with securities and derivative financial instruments	27,049	27,076
Net foreign exchange result	8,031	8,226
Impairment losses and provisions	(47,011)	(19,808)
Other income	7,393	21,446
Personnel expenses	(99,313)	(101,947)
Depreciation and amortisation	(12,396)	(12,567)
Other administrative expenses	(171,567)	(182,592)
<u>Profit (loss) before taxes</u>	<u>29,435</u>	<u>63,800</u>
Income tax	(7,700)	(8,036)
<u>Net profit (loss) for the period</u>	<u>21,735</u>	<u>55,764</u>
Profit (loss) attributable to:		
Equity holders of the parent	21,735	55,764

* Financial group include the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas and UAB DNB Investicijų valdymas UAB Intractus group and UAB Industrious.



B. Lund
President



J. Šaučiūnienė
Chief Accountant

AB DNB Bankas
STATEMENT OF COMPREHENSIVE INCOME (EXPENSE)

31 December 2014
LTL thou

	Bank	Financial group*
<u>Profit (loss) for the period</u>	<u>21,735</u>	<u>55,764</u>
Other comprehensive income (expenses) to be reclassified to profit or loss in subsequent periods :		
available for sale assets revaluation	-	-
Total other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-
<u>Total comprehensive income(expenses) for the period, net of tax</u>	<u>21,735</u>	<u>55,764</u>
Attributable to:		
Equity holders of the parent	21,735	55,764

* Financial group includes the Bank and subsidiaries engaged in financial services activities UAB DNB Lizingas and UAB DNB Investicijų valdymas, UAB Intractus group and UAB Industrius



B. Lund
President



J.Šaučiūnienė
Chief Accountant

STATEMENT OF FINANCIAL POSITIONS

31 December 2014

LTL thou

	Bank	Financial group*
ASSETS		
Cash and balances with central banks	1,367,690	1,367,690
Due from banks and other credit institutions	490,663	490,663
Financial assets held for trading	85,145	85,145
Financial assets designated at fair value through profit or loss	711,266	715,761
Derivative financial instruments	25,448	25,448
Loans and advances to customers	9,950,687	9,451,064
Finance lease receivables	-	391,495
Investments in subsidiaries	242,227	3,078
Investment in an associate	2,042	2,042
Investment property	-	279,311
Property plant and equipment	90,890	91,066
Intangible assets	12,978	18,173
Deferred income tax asset	18,104	18,104
Other assets	27,941	51,775
Non-current assets and disposal groups held for sale	933	13,087
Total assets	13,026,014	13,003,902
LIABILITIES AND EQUITY		
Due to banks and other credit institutions	4,180,483	4,180,483
Derivative financial instruments	22,658	22,658
Due to customers	7,263,113	7,254,158
Debt securities in issue	207	207
Provisions	39,998	4,710
Other liabilities	43,725	51,943
Total liabilities	11,550,184	11,514,159
Equity attributable to equity holders of parent		
Ordinary shares	656,665	656,665
Share premium	282,929	282,929
Retained earnings	159,107	172,820
Reserves	377,129	377,329
Total shareholders' equity	1,475,830	1,489,743
Total liabilities and equity	13,026,014	13,003,902

*Financial group includes the Bank and subsidiaries engaged in financial services activities AB DNB Lizingas, UAB DNB Investicijų, valdymas, UAB Intractus group and UAB Industrious



B. Lund
President



J. Šaučiūnienė
Chief Accountant

ASSETS QUALITY INFORMATION

31 December 2014
(LTL mio)

	Impaired loans		
	Total amount	Total amount	Specific provisions
Individually assessed loans	4,653.9	175.5	40.9
Collectively assessed loans*	5,955.6	1,038.4	367.7
Total	10,609.5	1,213.9	408.6

* Mortgage loans to private individuals up to 1 LTL mio, consumer loans to private individuals up to 0.05 LTL mio, loans to farmers and business customers up to 1 mio LTL.

IMPAIRMENT LOSSES (SPECIFIC PROVISIONS) FOR LOANS AND OTHER ASSETS

31 December 2014

Ratios	Amount in LTL thou	Percentage
Specific provisions for loans	466,024	
Gross loans to customers	10,416,711	
Specific provisions to total loans granted to customers ratio		4.5
Specific provisions for other assets	138	
Other assets	46,183	
Specific provisions for other assets to all other assets		0.3

INFORMATION ON THE COMPLIANCE WITH PRUDENTIAL RATIOS FOR BANKING ACTIVITIES
31 December 2014
(percent)

Name of the ratio	Factual (quarterly annual) amount
Capital adequacy	15.97
Liquidity	38.08
Maximum exposure	14.94
Liquidity buffer covers net funding gap under stressed market conditions according to possible scenario during survival period (expressed as the number of times)	2.01

31 December 2014
(percent)

Return on equity (ROE)	1.5
Return on assets (ROA)	0.2

RATINGS

With Norway's DNB Bank ASA becoming the sole shareholder of AB DNB Bankas it has been decided that AB DNB Bankas shall use the ratings as assigned to the parent bank. No separate credit ratings are set for AB DNB Bankas starting 21 March 2011.

Full rating's history of DNB Bank ASA and the latest reports are presented on AB DNB Bankas' website www.dnb.it in the section About the bank – financial reports – ratings.

During the reporting quarter AB DNB Bankas acted in compliance with all ratios set by the Legal Acts and no sanctions were imposed on the bank.