

Information about pension fund

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|---------------------|------------------------------------|
| Management company: | “Luminor investicijų valdymas” UAB |
| Fund manager: | Vytenis Lapinskas |
| Custodian bank: | Luminor Bank AS |
| Date of inception: | 2021.05.24 |
| Report prepared by | Rita Aglinskienė |

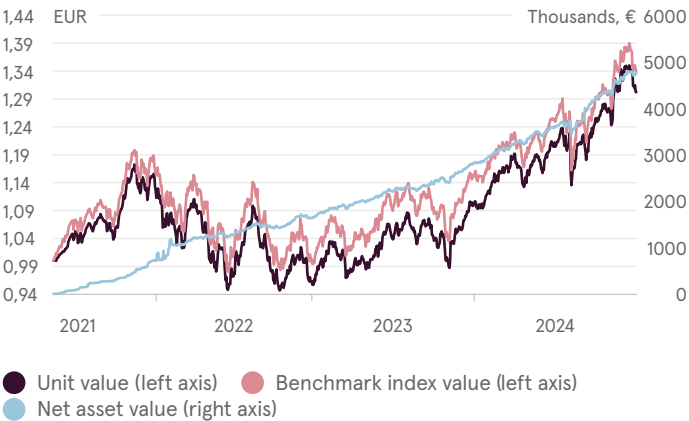
Fund description

It is a high-risk fund and up to 100% of its assets can be invested in equity markets. The fund’s assets are passively invested in funds that replicate indices taking into account environmental, social or governance factors. Recommended for 16-50 year old savers.

Features of the Fund

| | | | |
|------------------------|------------|------------|------------|
| Period | 2024.06.30 | 2024.09.30 | 2024.12.31 |
| Fund unit value, EUR | 1,2119 | 1,2486 | 1,3022 |
| Net asset value, EUR | 3 610 432 | 4 216 261 | 4 754 971 |
| Number of participants | 1034 | 1135 | 1470 |

Fund performance



Fund indicators*

| | 6 m | 1 y | 3 y | 5 y | 10 y | Since inception |
|----|-------|--------|--------|-----|------|-----------------|
| 1. | 7,45% | 17,70% | 4,16% | - | - | 7,59% |
| 2. | 7,12% | 15,56% | 4,40% | - | - | 8,45% |
| 3. | 9,62% | 11,35% | 12,37% | - | - | 11,91% |

1. Average pension fund return **
2. Average return of the benchmark **
3. Standard deviation of change in unit value ***

* Past performance provides no guarantee of future performance.
** The average change in the unit value and in the value of the benchmark over the last three, five, ten years is calculated as the geometric average of the annual changes in the unit value and changes in the value of the benchmark.
*** Standard deviation is a statistical risk indicator that shows how strongly changes in the value of a unit fluctuate compared to their average change. The standard deviation of the change in the unit value over the last three, five, ten years and since inception is the annual standard deviation of the change in the unit value for the specified period.

Fund manager’s commentary

The last quarter of 2024 brought positive returns to all pension funds without exception. In November, with the election of Trump as U.S. president—who promised to boost business and raise import tariffs—expectations of future inflation increased, as a result, interest rates rose, while risky assets became more expensive. Over the quarter, the overall index of developed market equities, expressed in euros, rose 7.6%, but the developed markets SRI filtered ex fossil fuel index in EUR terms increased by only 4.6%, while the Emerging markets SRI filtered ex fossil fuel index in EUR terms fell 1.5%. During the quarter, Luminor tvari ateitis index pension fund’s return was 4.3%, while in the whole of 2024 the return of this pension fund reached 17.7%.

The shares and weightings of the fund’s benchmark index are selected in accordance with the investment strategy set out in the rules of the fund, but the fund manager may make investment decisions at his own discretion. The value of the investment may fluctuate up and down. You may earn less than you have invested. Past performance is no guarantee of future results.

Pursuant to our contract with MSCI Inc., we have a contractual obligation to provide the following information: Luminor Investment Management, UAB calculates the return of the composite benchmark using the end-of-day benchmark values obtained from MSCI (MSCI data). For the avoidance of doubt, MSCI is not a standard composite benchmark administrator or contributor, aggregator or supervised provider and MSCI data are not deemed a submission or a provision for the purposes of composite benchmark returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI data are provided as is without warranty or representation of any kind and without any obligation to reproduce or distribute them. MSCI makes no representations as to the advisability of any investment or strategy and does not endorse, distribute, publish, sell or otherwise recommend or promote any investment strategy, including financial products or strategies, that are based on MSCI’s data, models, analytical and other materials or information or in which MSCI’s data, models, analytical and other materials or information are monitored or otherwise used.

TOP investments

| | |
|-------------------------------------------------------------|--------|
| UBS (Irl) ETF plc MSCI ACWI Socially Responsible UCITS ETF | 18,66% |
| BNP Paribas Easy MSCI World SRIS Series 5% Capped UCITS ETF | 18,22% |
| UBS(Lux)Fund Solutions MSCI World Socially Resp. UCITS ETF | 18,03% |
| iShares MSCI World SRI UCITS ETF | 17,88% |
| Amundi MSCI World SRI C NZ | 17,58% |
| iShares MSCI EM SRI UCITS ETF | 7,33% |

Geographical allocation of investments

| | |
|---------------------|--------|
| Developed countries | 90,37% |
| Lithuania | 2,31% |
| Emerging countries | 7,33% |

Allocation of investments by asset class

| | |
|--------------------------------------|--------|
| Less risky investments | |
| Cash and cash equivalents | 2,31% |
| Risky investments | |
| Equity funds | 97,69% |
| Sustainability related investments * | 97,69% |

* Investments in funds that promote environmental or social characteristics and in funds that have sustainable investments as their objective (according to Article 8 And 9 of EU Regulation 2019/2088) Regulation – 2019/2088 – EN – sfd – EUR-Lex.

Benchmark

From 1 April 2023:
The benchmark consists of a basket of risky assets (equities):
85 % global equities (MSCI World SRI Filtered ex Fossil Fuels Index);
15 % emerging markets (MSCI Emerging Markets SRI Filtered ex Fossil Fuels Index).

The benchmark index consists of the MSCI SRI index basket. The MSCI SRI indices are designed to reflect the performance of companies with high environmental, social and governance (ESG) ratings compared to companies in analogous sectors. More detailed information can be found here.

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Fund fees

| | |
|-----------------------------------------------------------|-------|
| Fees deducted from the Fund during the year | |
| Management fee | 0,40% |
| Depositary fees | 0,07% |
| Withdrawal fee before reaching the minimum retirement age | 1% |